



# VARTHANA FINANCE PRIVATE LIMITED

## CORPORATE SOCIAL RESPONSIBILITY POLICY

BR25

Varthana Finance Private Limited

### Registered Office:

Varasiddhi, 3<sup>rd</sup> Floor, 5 BC-110 Service Road, 3<sup>rd</sup> Block, HRBR Layout, Bangalore - 560 043

☎ 080-68455777 | ✉ care@varthana.com | 🌐 www.varthana.com

CIN: U65923KA1984PTC096528





# VARTHANA FINANCE PRIVATE LIMITED

## Philosophy

Varthana Finance Private Limited (Formerly Thirumeni Finance Private Limited) ("Varthana", "the Company") recognizes that business enterprises are economic organs of the society and draw on the societal resources; it is this belief that a Company's performance must be measured by its contribution to building economic, social and environmental capital towards enhancing societal sustainability.

In line with this belief, the Company continues to and shall further endeavor to undertake Corporate Social Responsibility ("CSR") programs which shall be replicable, scalable and sustainable. These Programs, projects and activities (collectively called "CSR Programs") carried out in this regard are the subject matter of this Policy.

## CSR Vision and Guiding Principles

- Our CSR vision is to work for the welfare and sustainable development of the community in and around our areas of operation, besides need based response to the requirements in other parts of the country with major focus on the education sector in line with the vision of the Company.
- The Company will observe in letter and spirit the cardinal principles and underlying objectives of the Government in prescribing CSR and for this purpose strive at all times to design CSR programs within the broad scope of the activities listed under Schedule-VII to the Companies Act, 2013 as amended from time to time.
- The Company shall endeavor to adopt best practices and integrate them into its CSR activities.

## Program areas

The Company will focus on the following programs in line with Schedule VII read with the Section 135 of the Companies Act, 2013 and rules thereunder. Further, the Company will periodically review the sectors/activities from time to time and make such additions/ deletions/ alterations;

1. Eradicating extreme hunger and poverty;
2. Promotion of education;
3. Promoting gender equality and empowering women;
4. Reducing child mortality and improving maternal health;

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5. Combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases;
6. Ensuring environmental sustainability;
7. Employment enhancing vocational skills;
8. Social business projects;
9. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
10. Such other matters as may be prescribed.

Pursuant to Schedule VII of the Act and the CSR Rules, the Company shall undertake CSR activities included in its Annual CSR Plan, as recommended by the CSR Committee at the beginning of each year. The Committee is authorized to approve any modification to the existing Annual CSR Plan or to propose any new program during the financial year under review.

## Annual CSR Plan

The Annual CSR Plan is a yearly plan of CSR activities that would be placed before the Board of Directors of the Company based on recommendation of its CSR Committee which outlines inter alia the following aspects of CSR initiatives of the Company:

- Tailor-made CSR projects depending upon allocated spend and geographical presence
- Guiding principles for selection of Project Proposals, Targeted Beneficiaries & their key needs
- Alignment with Schedule VII of the Companies Act, 2013 and rules there under
- Project Goals, milestones Activities and Timelines
- CSR Budget with projections
- Monitoring mechanism

## Implementation

To implement the Company's CSR Programs through Company personnel or through proposed Charitable Trust that may be established by the Company from time to time. The Company may also consider implementing one or more CSR programs through Registered Trust, Society or Section 8 companies (i.e. a Company registered under Section 8 of the Companies Act, 2013) with an established track record of at least three years in carrying out the activities in related areas in line with the

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applicable provisions.

## Corporate Social Responsibility Committee

The Company has constituted a committee by the name “Corporate Social Responsibility Committee” on February 08, 2018 in line with the provisions of Section 135 of the Companies Act read with rules thereunder. The Committee consists of following members of the Board:

- Mr. Anand Sudarshan, Independent Director (Chairman)
- Mr. Steven Hardgrave, Wholetime Director
- Mr. Brajesh Mishra, Wholetime Director

The Committee shall meet at such intervals as may be required. The role and responsibility of the Committee are:

1. To formulate and recommend to the Board, a CSR policy which shall indicate the activities to be undertaken by the Company as per the Companies Act, 2013;
2. To review and recommend the amount of expenditure to be incurred on the activities to be undertaken by the company;
3. To periodically monitor the progress, expenditure and impact of various projects approved by the CSR Committee.
4. To monitor the CSR policy of the Company from time to time;
5. Any other matter as the CSR Committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

## Monitoring Mechanism / Due Diligence on CSR Expenditure

- The monitoring of CSR activities of the Company will be undertaken by the CSR Committee of the Company on a periodic basis on the activities undertaken and the amount of expenditure incurred on such CSR activities.
- The Committee may either on their own and through their delegated representatives can make periodic visits to the CSR sites to ascertain the progress of the CSR Projects/Programs.
- Carry out Impact Assessment through an Independent Agency
- The Committee shall also have the right to inspect and audit the books of accounts, records and other documents of the Company pertaining to the CSR activities of the Company.

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- A report on CSR activities shall be prepared by the Committee on a yearly basis in line with the CSR Provisions which shall form part of the Annual Report of the Company.

## Review

The CSR Committee will review on a periodic basis the policy and suggest changes, if and when required. The Board in turn will consider the same on the basis of recommendations so received.

## Corporate Social Responsibility Policy Version Tracker:

| Version     | Particulars of Creation/Revisions                                   | CSR Committee Approval Date | Board Adoption date |
|-------------|---|-----------------------------|---------------------|
| Version 1.0 | Corporate Social Responsibility Policy – Original                   | May 07, 2018                | May 08, 2018        |
| Version 1.1 | Updation in line with Amendment To Companies Act & Rules thereunder | February 16, 2021           | February 17, 2021   |
| Version 1.1 | Annual Review - no change   |                             | May 17, 2023        |
| BR24        | Annual Review - no change   |                             | May 15, 2024        |
| BR25        | Updation of Committee Members                                       | May 13, 2025                | May 14, 2025        |

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